

HERITAGE ISLES

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2022	\$ 2,261,366
Net Change in Fund Balance - Fiscal Year 2022	-
Reserves - Fiscal Year 2022 Additions	200,000
Total Funds Available (Estimated) - 9/30/2022	2,461,366

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	18,925
Subtotal	<u>18,925</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		223,805 ⁽¹⁾
Reserves - Other (Prior Year)	210,500 ⁽²⁾	
Reserves - Other (FY 2021)	200,000 ⁽³⁾	
Reserves - Other (FY 2022)	<u>200,000 ⁽⁴⁾</u>	610,500
Subtotal		<u>834,305</u>

Total Allocation of Available Funds	853,230
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Total Unassigned (undesignated) Cash	<u>\$ 1,608,136</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Board assigned prior year fund balance (as of 9/30/20) by motion
- (3) Budgeted reserves in FY 2021
- (4) Proposed budgeted reserves in FY 2022